



## YOUNG AUSTRALIAN MINES LTD

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### YOUNG AUSTRALIAN MINES LTD ANNOUNCES CHANGES TO BOARD OF DIRECTORS

Young Australian Mines Limited announces that Dr Guojian Xu has joined the Board of Young Australian Mines. Dr Xu was previously exploration manager for Queensland Mining Corporation (QMC) and has a deep knowledge and background of the White Range Project. Dr Xu is the Chief Operating Officer of the Company.

Dr Lakshman Jayaweera has resigned as Director of the Company to pursue other interests. Young Australian Mines' Chairman, Nelson Chen, thanked Dr Jayaweera for his important contribution to the business.

#### **Dr Guojian Xu**

Dr. Guojian Xu has over 20 years experience in the Australian and international mining industry. This experience includes technical, senior management and corporate roles with Queensland Mining Corporation, Premium Exploration, K2 Resource Services, Xstrata, Sparton Resources and Queensland Epithermal Gold. A geologist with specialist IOCG and Mt Isa Style copper deposit skills, Dr. Xu has in-depth knowledge of exploration techniques and extensive experience in mineral resources in Australia and China.

Over the last 10 years, Dr. Xu has been successful in managing the exploration activities and commercial dimensions of junior resource companies from project generation, through exploration program design and execution, to resource definition and feasibility studies. He holds a PhD from James Cook University in Australia and an MSc from China University of Geosciences. He is a Member of the Australasian Institute of Mining and Metallurgy and a Fellow of the Society of Economic Geologists, and a competent person as defined by the 2012 Australasian Joint Ore Reserves Committee (JORC) code.

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