



**YOUNG
AUSTRALIAN
MINES**

YOUNG AUSTRALIAN MINES LTD

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YOUNG AUSTRALIAN MINES LTD OBTAINS US\$2 MILLION FUNDING

The Board of Young Australian Mines Ltd (“the Company”) is pleased to announce that funding of US\$2 million has been obtained from its majority shareholder Hanlong Mining Investment Pty Ltd (Hanlong). The funding will be used for working capital purposes while the Board undertakes to arrange further resources to advance the Cloncurry White Range Copper Project.

The funding provided by Hanlong is an extension of the shareholder loan already in place from Hanlong and is on the same terms and conditions as the existing loan.

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