



YOUNG AUSTRALIAN MINES LTD

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1 August 2018

YOUNG AUSTRALIAN MINES LTD APPOINTS A MANAGING DIRECTOR TO DRIVE PROJECT DEVELOPMENT AND NOTIFICATION OF CHANGE OF REGISTERED OFFICE

With the acquisition of Queensland Mining Corporation Limited (and its flagship White Range Project) now complete, the Board of Young Australian Mines Ltd (“the Company”) has initiated a further change in the management team, to lead the Company through its project development phase and bring the White Range Project into production.

The Board of Young Australian Mines Ltd is pleased to announce that Mr. Trevor Coombe, a seasoned mining engineer with over 30 years of mine project development and operational mining experience, has been appointed to the position of Managing Director. Details of the relevant experience and credentials of Mr Coombe are set out below.

Mr Trevor Coombe

Mr Coombe was appointed an Executive Director of the Company in April 2018. Mr Coombe was previously the Chief Executive Officer of the Kurri Kurri aluminium smelter in the Hunter Valley, New South Wales (which under his stewardship was one of the largest industrial complexes in New South Wales, with a total direct and indirect workforce of up to 2,000 people) and Norske Hydro’s Head of Global Alumina and Smelter Growth for the Oceania Region. Norske Hydro is one of the major global integrated aluminium producers. Mr. Coombe served in these roles for a period of over 13 years.

Prior to entering the aluminium industry, Mr. Coombe was involved in the mining industry for over 30 years, including as Chief Executive Officer of Savage Resources’ coal mining operation at Liddell Mine in the Hunter Valley, and General Manager of Pasmaenco’s silver-lead-zinc-gold-copper mining operations at Rosebery, Tasmania. He has also spent substantial parts of his early career at Broken Hill and Cobar (with CRA) and as the Senior Mining Engineer for the Lady Loretta joint venture in the Cloncurry region.

On Mr Coombe's appointment, the Chairman Mr Nelson Chen said *"Trevor has shown strong leadership and a strong desire to see this Company grow. His past experience has been a very welcome addition to the Company. I welcome Trevor to this new position with the Company and the future development of the White Range Project."*

Change of Registered Office

Young Australian Mines Ltd announces the change of its registered office and principal place of business to the following:

Level 11
100 Edward Street
Brisbane QLD 4000
Australia

The Company's postal address has changed to the following:

GPO Box 3160
Brisbane QLD 4001
Australia

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