

25 June 2018

CHANGE OF COMPANY NAME

Following shareholder approval gained at the recent Annual General Meeting, Moly Mines Ltd is pleased to advise the Company's name has changed to **Young Australian Mines Ltd**. This name reflects the Company's acquisition of Queensland Mining Corporation Ltd and the White Range project and the move to becoming a significant copper producer.

The Company's contact numbers and address remain the same. A new website will be launched shortly by the Company (<u>www.yamines.com.au</u>). A redirect from the old website (<u>www.molymines.com</u>) will be in place once the new website is functional.

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